



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender number **25/2018** held on **Thursday 6<sup>th</sup> December 2018**. Total bids received amounted to **K1,606.34 Million** at face value and the allocation amounted to **K950.00 Million** at cost. The details of the results are as follows:

| <b>Tender</b> | <b>ISIN</b>         | <b>Amount Offered at cost</b> | <b>Amount bid Face Value</b> | <b>Amount allocated Face Value</b> | <b>Amount Allocated Cost</b> | <b>Cut-off bid price</b> | <b>Cut off yield rate</b> | <b>Weighted Average Discount rate</b> | <b>Range of yield rates of accepted bids</b> | <b>Range of yield rates of rejected bids</b> |
|---------------|---------------------|-------------------------------|------------------------------|------------------------------------|------------------------------|--------------------------|---------------------------|---------------------------------------|--|--|
| 91 DAYS       | <b>ZM3000006079</b> | K 75.00 Mn                    | K 131.46 Mn                  | K 130.88Mn                         | K126.16 Mn                   | K96.3951                 | 14.9999                   | 14.4592                               | 14.0000-14.9999                              | 16.5002-16.5002                              |
| 182 DAYS      | <b>ZM3000006087</b> | K160.00 Mn                    | K139.44 Mn                   | K 119.44 Mn                        | K111.38 Mn                   | K93.2574                 | 14.4999                   | 13.5222                               | 13.0000-14.4999                              | 17.0000-17.0000                              |
| 273 DAYS      | <b>ZM3000006095</b> | K240.00 Mn                    | K220.71 Mn                   | K145.71 Mn                         | K125.93 Mn                   | K86.4253                 | 21.0000                   | 18.1493                               | 20.9900-21.0000                              | 22.4999-24.0000                              |
| 364 DAYS      | <b>ZM3000006103</b> | K475.00 Mn                    | K1,114.74Mn                  | K722.23 Mn                         | K586.53 Mn                   | K81.2107                 | 23.2000                   | 18.8409                               | 18.0017-23.2000                              | 23.6000-24.9999                              |
|               | <b>Total</b>        | <b>K950. 00 Mn</b>            | <b>K1,606.34 Mn</b>          | <b>K1,118.25 Mn</b>                | <b>K950.00 Mn</b>            |                          |                           |                                       |  |  |

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